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SEN. STEPHANIE CHANG, MINORITY VICE CHAIR
SEN. BETTY JEAN ALEXANDER

THE SENATE
COMMITTEE ON FINANCE
SENATOR JIM RUNESTAD
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COMMITTEE MEETING MINUTES
February 17, 2021

A meeting of the Senate Committee on Finance was scheduled for Wednesday, February 17, 2021, at 12:00 p.m., in room 403 of the Capitol Building.

The agenda summary is as follows:

1. Adoption of 2021-2022 Committee Rules.
2. Presentation by Rodney Taylor, Michigan Department of Treasury.

The Chair called the meeting to order at 12:05 p.m. He instructed the Clerk to call the roll. At that time, the following members were present: Chairman Runestad, Sen.(s) Nesbitt, Daley, Bumstead, VanderWall, Chang, and Alexander, a quorum was present.

The Chair entertained a motion by Sen. Nesbitt to adopt the 2021-2022 committee rules. The vote was as follows:

Yeas: Chair Runestad, Sen.(s) Nesbitt, Daley, Bumstead, VanderWall, Chang, and Alexander

Nays: None

The motion prevailed and the rules were adopted.

The Chair invited Rodney Taylor, Administrator Bureau of Local Government and School Services, Michigan Department of Treasury, to give the committee a presentation on Other Postemployment Benefits (OPEB) and Pension Systems 2017 Reforms and Data Collected Since Implantation. Member questions and discussion followed. Joyce Parker, Deputy State Treasurer, State/Local Finance, Michigan Department of Treasury contributed to the discussion.

There being no further business before the committee, the Chairman moved to adjourn the meeting. Without objection, the committee was adjourned at 1:05 p.m.

Date Adopted by Committee: 02/24/2021