



MEMBERS:

SEN. ARIC NESBITT, VICE CHAIR
SEN. KEVIN DALEY
SEN. JON BUMSTEAD
SEN. CURTIS S. VANDERWALL
SEN. STEPHANIE CHANG, MINORITY VICE CHAIR
SEN. BETTY JEAN ALEXANDER

THE SENATE
COMMITTEE ON FINANCE
SENATOR JIM RUNESTAD
CHAIR

7500 BINSFELD BUILDING
P.O. BOX 30036
LANSING, MICHIGAN 48909-7536
PHONE: (517) 373-1758
FAX: (517) 373-0938

COMMITTEE MEETING MINUTES
June 24, 2020

A meeting of the Senate Committee on Finance was scheduled for Wednesday, June 24, 2020, at 12:00 noon, in the 403 Room of the Capitol Building.

The agenda summary is as follows:

1. Reported SB 970 (Sen. Runestad) with recommendation and immediate effect.
2. Reported SB 58 (Sen. Runestad) with recommendation and immediate effect.
3. Presentation by the Pacific Legal Foundation regarding property tax foreclosure.

The Chair called the meeting to order at 12:46 p.m. He instructed the Clerk to call the roll. At that time, the following members were present: Chair Runestad, Sen.(s) Nesbitt, Daley, Bumstead, VanderWall, Chang and Alexander, a quorum was present.

The Chair entertained a motion by Sen. Nesbitt to adopt the meeting minutes from June 17, 2020. Without objection, the minutes were adopted.

The Chair summarized SB 970 and SB 58.

The cards were read of those individuals not wishing to present testimony regarding SB 970:
David Jessup, Michigan Premium Cigar Association - Support

The cards were read of those individuals not wishing to present testimony regarding SB 58:
David Jessup, Michigan Premium Cigar Association – Support

The Chair entertained a motion by Sen. Nesbitt to report SB 970 to the floor with recommendation that it pass. The vote was as follows:

Yeas: Chair Runestad, Sen.(s) Nesbitt, Daley, Bumstead, VanderWall, Chang and Alexander
Nays: None

The motion prevailed and the bill was reported.

The Chair moved to recommend immediate effect for SB 970. Without objection, immediate effect was recommended.

The Chair entertained a motion by Sen. Nesbitt to report SB 58 to the floor with recommendation that it pass. The vote was as follows:

Yeas: Chair Runestad, Sen.(s) Nesbitt, Daley, Bumstead and VanderWall

Nays: Sen.(s) Chang and Alexander

The motion prevailed and the bill was reported.

The Chair moved to recommend immediate effect for SB 58. Without objection, immediate effect was recommended.

The Chair invited Christina Martin from the Pacific Legal Foundation to give a presentation on property tax foreclosure.

There being no further business before the committee, the Chair moved to adjourn the meeting. Without objection, the committee was adjourned at 1:27 p.m.

Date Adopted by Committee: 07/22/2020