



MEMBERS:

SEN. ARIC NESBITT, VICE CHAIR
SEN. KEVIN DALEY
SEN. JON BUMSTEAD
SEN. CURTIS S. VANDERWALL
SEN. STEPHANIE CHANG, MINORITY VICE CHAIR
SEN. BETTY JEAN ALEXANDER

THE SENATE
COMMITTEE ON FINANCE
SENATOR JIM RUNESTAD
CHAIR

7500 BINSFELD BUILDING
P.O. BOX 30036
LANSING, MICHIGAN 48909-7536
PHONE: (517) 373-1758
FAX: (517) 373-0938

****DRAFT****
COMMITTEE MEETING MINUTES
July 22, 2020

A meeting of the Senate Committee on Finance was scheduled for Wednesday, July 22, 2020, at 12:00 noon, in the 403 Room of the Capitol Building.

The agenda summary is as follows:

1. Testimony regarding SB 676 (Sen. Lucido).
2. Testimony regarding SB 891 (Sen. Runestad).
3. Reported HB 4851 (S-1) (Rep. Hoitenga) with recommendation and immediate effect.

The Chair called the meeting to order at 12:42 p.m. He instructed the Clerk to call the roll. At that time, the following members were present: Chair Runestad, Sen.(s) Nesbitt, Daley, Bumstead, VanderWall, Chang and Alexander, a quorum was present.

The Chair entertained a motion by Sen. Nesbitt to adopt the meeting minutes from June 24, 2020. Without objection, the minutes were adopted.

The Chair invited Sen. Lucido to summarize SB 676.

The Chair invited the following individuals to present testimony via Zoom regarding SB 676:

Christina M. Martin, Pacific Legal – Support
Daniel J. Dew – Pacific Legal – Support
Catherine McClary, Michigan Association of County Treasurers – No Position
Mary Balkema, Michigan Association of County Treasurers – No Position

The Chair summarized SB 891.

The Chair invited the following individuals to present testimony via Zoom regarding SB 891:

Christina M. Martin, Pacific Legal – Support
Daniel J. Dew – Pacific Legal – Support
Catherine McClary, Michigan Association of County Treasurers – No Position
Mary Balkema, Michigan Association of County Treasurers – No Position

The Chair brought up HB 4851 (S-1) and invited Joe Vicente, of Rep. Hoitenga's office to summarize the bill.

The cards were read of those individuals not wishing to present testimony regarding HB 4851:
Alex Houseman, Michigan Realtors Association - Support

The Chair entertained a motion by Sen. Nesbitt to adopt the (S-1) version of HB 4851. The vote was as follows:

Yeas: Chair Runestad, Sen.(s) Nesbitt, Daley, VanderWall, Chang and Alexander

Nays: None

Pass: Sen. Bumstead

The motion prevailed and the (S-1) was adopted.

The Chair entertained a motion by Sen. Nesbitt to report HB 4851 (S-1) to the floor with recommendation that it pass. The vote was as follows:

Yeas: Chair Runestad, Sen.(s) Nesbitt, Daley, Bumstead, VanderWall, Chang and Alexander

Nays: None

The motion prevailed and the bill was reported.

The Chair moved to recommend immediate effect for HB 4851 (S-1). Without objection, immediate effect was recommended.

There being no further business before the committee, the Chair moved to adjourn the meeting. Without objection, the committee was adjourned at 1:07 p.m.

Date Adopted by Committee: