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SEN. ARIC NESBITT  
SEN. KEVIN DALEY  
SEN. TOM BARRETT  
SEN. KEN HORN  
SEN. ERIKA GEISS, MINORITY VICE CHAIR  
SEN. MARSHALL BULLOCK  
SEN. MALLORY MCMORROW

**THE SENATE**  
**COMMITTEE ON INSURANCE AND**  
**BANKING**  
**SENATOR LANA THEIS**  
**CHAIR**

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**\*\*DRAFT\*\***  
**COMMITTEE MEETING MINUTES**  
**December 11, 2019**

A meeting of the Senate Committee on Insurance and Banking was scheduled for Wednesday, December 11, 2019, at 8:30 a.m., in the 1100 Room of the Binsfeld Office Building.

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The agenda summary is as follows:

1. Reported HB 4411 (Rep. Jim Lilly) with recommendation and immediate effect.
2. Testimony regarding HB 5241, HB 5242 and HB 5243 (Rep. Rendon, Rep. Wittenberg and Rep. Paquette).

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The Chair called the meeting to order at 8:33 a.m. She instructed the Clerk to call the roll. At that time, the following members were present: Chair Theis, Sen.(s) Lauwers, LaSata, Nesbitt, Daley, Barrett, Horn, Geiss and McMorrow, a quorum was present.

The Chair entertained a motion by Sen. LaSata to adopt the meeting minutes from December 4, 2019. Without objection, the minutes were adopted.

The Chair entertained a motion by Sen. Lauwers to report HB 4411 to the floor with recommendation that it pass. The vote was as follows:

Yeas: Chair Theis, Sen.(s) Lauwers, LaSata, Nesbitt, Daley, Barrett, Horn, Geiss, and McMorrow.

Nays: None

The motion prevailed and the bill was reported.

The Chair made a motion to recommend immediate effect for HB 4411. Without objection, immediate effect was recommended.

The Chair invited the following individuals to present testimony regarding HB 5241, HB 5242 and HB 5243:  
Karin Gyger and Judy Weaver, Department of Insurance and Financial Services – Support

The Chair read the cards of those individuals not wishing to testify before the committee regarding HB 5241, HB 5242 and HB 5243:

Marcia Hune, Life Insurance Association of Michigan – Support

Frank Venuto, American Council of Life Insurers – Support

Ken Ross, John Hancock – Support

The Chair made a motion to excuse absent members from the meeting. Without objection, Sen. Bullock was excused from the meeting.

There being no further business before the committee, the Chair moved to adjourn the committee. Without objection, the committee was adjourned at 8:43 a.m.